

Pontax Property - Lithium

Overview

QMETS James Bay Pontax Property (the property), is a large land position in the underexplored area of Pontax Greenstone Belt, Kapiwak pluton, and Auclair Formation. The Property consists of 101 mineral claims and covers 5,376 hectares. The Property is located in the Superior Province falling into the La Grande Geological Subprovince of the James Bay region of Quebec, Canada, and is a greenfield lithium pegmatite exploration project. The region, commonly referred to as the "Lithium Triangle," stands out because only a limited number of sources for lithium extraction are recognized through hard rock mining in North America.

Within this prominent zone, the property is strategically positioned in an exceptionally active and promising area for lithium exploration. The property is surrounded by other significant lithium plays including: the Patriot Battery Metals (PMET.V) Pontax project, the Brunswick Exploration (BRW.V), Stria Lithium (TSX.V:SRA) properties, and the Li-FT Power Ltd. (CSE: LIFT) large land package including the Moyenne Project. Located close to the Némiscau-La Grande boundary zone the property has similarities to the Allkem James Bay Lithium project ~40km to the north, with a published Mineral Resource Estimate of 40.3Mt at 1.4% Li₂O and Ore Reserve of 37.2Mt at 1.3% Li₂O. Notable transactions in the region include the Q2 Metals Mia property for \$500,000 cash, 13 million common shares, and \$1 million in work expenditures.

Objective

The primary objective of the project is to create a lithium deposit exceeding 7 million metric tons (Mt) with a lithium oxide (Li₂O) content of at least 1 wt. %. In addition to lithium exploration, there will also be a focus on investigating other rare earth elements due to their significance in the Canadian Critical Minerals Strategy, broad economic value, and their associated formation with lithium in fertile LCT pegmatites.



