

PROJECT OVERVIEW

MACKENZIE E GOLD PROJECT

OVERVIEW

The McKenzie East property adjoins the east side of the McKenzie Break Project owned and operated by Monarch Mining Corporation. Monarch completed a gold resource estimate for in February 2021 with an open pit-able 1.4 MT at 1.8 gpt indicated and 2.2 MT at 1.44 gpt inferred. The estimate also provided an underground mineable resource of 0.4 MT at 5 gpt indicated and 1.1 MT at 4 gpt inferred.

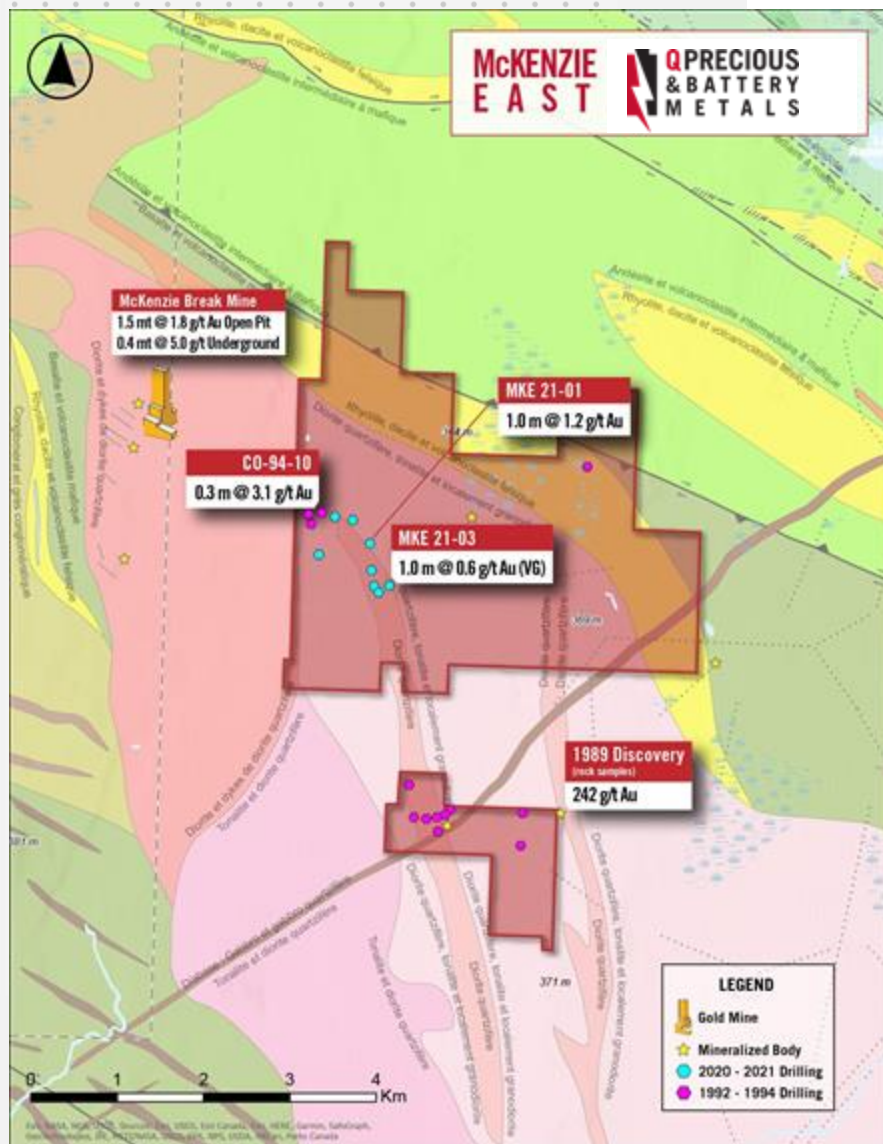
The McKenzie East claims cover 3,080 hectares. The property has undergone historic exploration that included the discovery of the C2-B mineral showing, located within 300 meters east of the Monarch property. At the C2-B showing, drilling of a geophysical VLF target with an associated magnetic feature intersected mineralization associated with quartz-carbonate-pyrite-chalcopyrite veins in andesitic-diorite host rocks. The most significant values reported from the historic drilling include 3.10 grams per tonne (g/t) gold (Au) over 0.30 metres, 1.21 g/t Au over 0.30 metres (both from drill hole CO-94- 10), and 1.10 g/t Au over 0.30 metres from hole CO-94-13.

DRILL READY

Q Precious & Battery Metals currently has a planned drilling program to further test the gold intercepted in historic drilling at the C2-B mineral showing, continue testing the promising geology and gold intercepts of hole MKE-21-03, and drill other untested geophysical targets.

The McKenzie East is a drill-ready project with untested gold targets. The adjacent McKenzie Break property shows that there is potential for either a large-scale open pit or high-grade underground gold resource.





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HISTORIC WORK

Q Precious & Battery Metals has completed ground Induced Polarization (IP) electrical survey, a MMI soil sampling survey, a drone-supported airborne magnetic survey, and diamond drilling on the McKenzie East. In 2021, Q Precious & Battery Metals completed 2,587 metres of drilling over 8 drill holes on the property. Results include 1.185 grams per tonne gold (gpt Au) over 1 metre from hole MKE-21-01 as well as intercepts of > 0.5 gpt from holes MKE-21-03, MKE-21-06 and MKE-21-08 (see Q Precious & Battery Metals news release dated July 13, 2021). Drill hole MKE-21-03 appears to show the most promise from the drilling campaign, which included a section of core that contained a visible gold grain. The section containing the visible gold returned a weighted (Metallics assay coarse and fine) average 0.61 gpt Au over 1 metre. However, the coarse fraction contained 8.01 grams per tonne indicating that coarse gold was a significant part of the overall content.

HIGH-GRADE POTENTIAL

In the southern part of the property, the Maruska gold occurrence is located in very close proximity to the eastern limit of the McKenzie East claims. This gold occurrence is the site of very high gold values (242 gpt) associated with north-south trending quartz veins. Q Precious & Battery Metals has completed a reconnaissance of the Maruska to verify gold showing, and to assess the potential extent of the McKenzie East property, sample results are pending at this time.